

POHJANTÄHTI MUTUAL INSURANCE COMPANY

ANALYSIS OF PROFIT

	2018	2017	2016	2015	2014
	T€	T€	T€	T€	T€
Premiums earned (+/-)	93 522	97 181	99 287	96 405	92 508
Claims incurred (+/-)	-71 421	-68 898	-72 814	-68 169	-73 950
Operating expenses (-)	-24 009	-23 334	-22 860	-20 421	-20 597
Other technical underwriting income (net) (+/-)					
Balance on technical account before the change in equalisation provision (+/-)	-1 907	4 949	3 613	7 815	-2 039
Investment income (net), revaluations and revaluation adjustments on investments (+/-)	3 557	7 805	3 983	2 904	2 286
Operating profit (+) or loss (-)	1 649	12 754	7 596	10 719	247
Change in equalisation provision (-/+)	-20	-3 955	-1 580	-4 051	1 162
Profit (+) or loss (-) before appropriations and tax	1 629	8 799	6 016	6 668	1 409
Appropriations	-252	-271	-240	-188	-68
Income tax and other direct tax (-/+)	-807	-1 794	-1 190	-1 134	-333
Profit (+) or loss (-) for the financial year	570	6 734	4 586	5 346	1 008