

## POHJANTÄHTI Mutual Insurance Company

### PROFIT AND LOSS ACCOUNT 1.1.2018 - 31.12.2018

1000 €	GROUP		PARENT COMPANY	
	2018	2017	2018	2017
<b>Technical account non-life insurance</b>				
Premiums earned				
Premiums written	99 721	103 644	99 721	103 644
Reinsurers' share	-7 472	-7 755	-7 472	-7 755
Change in provision for unearned premiums	1 317	1 268	1 317	1 268
Reinsurers' share	-43	24	-43	24
Claims incurred				
Claims paid	-70 508	-74 459	-70 508	-74 459
Reinsurers' share	6 326	12 569	6 326	12 569
Change in provision for outstanding claims	-8 309	-6 730	-8 309	-6 730
Reinsurers' share	1 070	-279	1 070	-279
Operating expenses	-23 918	-23 237	-24 009	-23 334
<b>Balance on technical account before change in equalization provision</b>	<b>-1 816</b>	<b>5 046</b>	<b>-1 907</b>	<b>4 949</b>
Change in equalization provision	-20	-3 955	-20	-3 955
<b>Balance on technical account</b>	<b>-1 836</b>	<b>1 090</b>	<b>-1 928</b>	<b>994</b>
<b>Non-technical account:</b>				
Investment income	8 626	12 747	8 582	12 735
Investment charges	-5 215	-5 157	-5 026	-4 930
<b>Profit or loss on ordinary activities before appropriations</b>	<b>1 575</b>	<b>8 681</b>	<b>1 629</b>	<b>8 799</b>
<b>Appropriations</b>				
Change in depreciation difference	0	0	-252	-271
Direct taxes on ordinary activities				
Taxes from the accounting period	-312	-1 772	-312	-1 772
Taxes from previous periods	-499	-22	-495	-22
Deferred tax	-49	-54	0	0
<b>Profit or loss for financial year before minority interest</b>	<b>715</b>	<b>6 833</b>	<b>570</b>	<b>6 734</b>
<b>Minority interest</b>	<b>8</b>	<b>7</b>	<b>0</b>	<b>0</b>
<b>Profit or loss for financial year</b>	<b>723</b>	<b>6 840</b>	<b>570</b>	<b>6 734</b>

**BALANCE SHEET 31.12.2018**

1000 €

	GROUP		PARENT COMPANY	
	2018	2017	2018	2017
<b>ASSETS</b>				
<b>Intangible assets</b>				
Intangible rights	4 478	4 055	4 477	4 053
Other expenses with long-term effects	260	235	154	129
Payments on account	47	181	47	181
<b>Investments</b>				
Investments in land and buildings				
Land and buildings	13 762	14 202	14 811	14 876
Loans to group companies	0	0	1 336	1 633
Other investments				
Shares and other variable-yield securities	76 620	69 868	76 620	69 868
Debt securities	86 430	84 803	86 110	84 483
Loans guaranteed by mortgages	132	243	132	243
Other loans	4 990	4 790	4 990	4 790
Deposits	3 720	3 712	3 720	3 712
<b>Debtors</b>				
Arising out of direct insurance operations				
Policyholders	22 833	23 359	22 833	23 359
Arising out of reinsurance operations	4 730	6 208	4 730	6 208
Other debtors	9 425	6 533	9 425	6 555
Deferred tax liabilities	542	541	0	0
<b>Other assets</b>				
Tangible assets				
Furniture and fixtures	1 032	1 046	1 032	1 046
Other tangible assets	67	67	67	67
Stock	243	351	243	351
Cash at bank and in hand	7 950	9 668	7 781	9 452
<b>Prepayments and accrued income</b>				
Accrued interest and rent	1 227	1 234	1 227	1 234
Other prepayments and accrued income	2 434	2 074	2 430	2 068
<b>TOTAL ASSETS</b>	<b>240 924</b>	<b>233 169</b>	<b>242 165</b>	<b>234 308</b>

LIABILITIES	GROUP		PARENT COMPANY	
	2018	2017	2018	2017
1000 €				
<b>Capital and reserves</b>				
Subscribed capital	2 521	2 521	2 521	2 521
Guarantee capital	8 064	8 064	8 064	8 064
Other reserves	7 843	7 843	7 843	7 843
Profit or loss brought forward	33 813	27 256	36 002	29 499
Profit or loss for the accounting period	723	6 840	570	6 734
<b>Minority interest</b>	1 900	1 906	0	0
<b>Accumulated appropriations</b>				
Accumulated depreciation difference	0	0	1 416	1 164
<b>Technical provisions</b>				
Provision for unearned premiums	36 626	37 943	36 626	37 943
Reinsurers' share	-1 673	-1 716	-1 673	-1 716
Provision for outstanding claims	140 133	131 824	140 133	131 824
Reinsurers' share	-14 918	-13 848	-14 918	-13 848
Equalization provision	9 607	9 587	9 607	9 587
<b>Creditors</b>				
Arising out of direct insurance operations	2 881	1 968	2 881	1 968
Arising out of reinsurance operations	2 577	2 668	2 577	2 668
Other creditors	6 621	6 025	6 593	5 995
Deferred tax liabilities	283	233	0	0
<b>Accruals and deferred income</b>	3 922	4 056	3 922	4 063
<b>TOTAL LIABILITIES</b>	<b>240 924</b>	<b>233 169</b>	<b>242 165</b>	<b>234 308</b>